

## SCANWOLF CORPORATION BERHAD ("SCB" OR "THE COMPANY")

### ACCEPTANCE OF LETTER OF AWARD FROM ARMANI HALLSON KLCC SDN. BHD. (FORMERLY KNOWN AS GOLDEN RAINBOW VIEW SDN. BHD.) TO SCANWOLF BUILDERS SDN. BHD. (FORMERLY KNOWN AS SCANWOLF DEVELOPMENT SDN. BHD.), A WHOLLY-OWNED INDIRECT SUBSIDIARY OF THE COMPANY

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#### 1. INTRODUCTION

The Board of Directors ("**the Board**") of the Company wishes to announce that Scanwolf Builders Sdn. Bhd. (*formerly known as Scanwolf Development Sdn. Bhd.*) ("**Scanwolf Builders**" or "**the Contractor**"), a wholly-owned indirect subsidiary of the Company, has on 27 March 2025 accepted the letter of award ("**LOA**" or "**Contract**") dated 27 March 2025 from Armani Hallson KLCC Sdn. Bhd. (*formerly known as Golden Rainbow View Sdn. Bhd.*) ("**Armani Hallson**" or "**the Developer**" or "**the Employer**") for the the Supply, Delivery, Construction and Completion of Carpentry Works, Stone Works, Lamination Works, Partitions Works, Finishes, External Façade, Entrance Statement and Landscaping Works in relation to the project known as "*Cadangan Pembangunan Membina Galeri Jualan 2 Tingkat di atas Lot 3342 Seksyen 41, Jalan Dewan Sultan Sulaiman, Wilayah Persekutuan Kuala Lumpur*" ("**Award**").

#### 2. SALIENT TERMS OF THE AWARD

The salient terms of the Award are as follows: -

##### **Contract Sum**

Fixed lump sum of RM8,000,000.00 (Ringgit Malaysia: Eight Million Only) inclusive of all taxes and duties as required under the Law of Malaysia during the contract period.

##### **Contract Period**

The Completion of Construction Works shall be four (4) months from the date of the LOA.

#### 3. RISK FACTORS

The risk factors affecting the Award include, amongst others, execution risks such as availability of skilled manpower and materials, changes in prices of materials, and regulatory conditions. Nevertheless, Scanwolf Builders will undertake all the necessary efforts to mitigate the various risk factors identified.

#### 4. FINANCIAL EFFECTS

The Award will have no effect on the share capital and shareholding structure of the Company. The Award, however, is expected to contribute positively to the earnings and net assets per share of the Company for the financial year ending 30 June 2025.

## **5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM**

The Award is regarded as a recurrent related party transaction of a revenue or trading nature ("**RRPT**") pursuant to Bursa Malaysia Securities Berhad Main Market Listing Requirements ("**Listing Requirements**") of which mandate to enter into such RRPT had been obtained from its shareholders at the Eighteenth Annual General Meeting of the Company held on 28 November 2024.

Dato' Sri Azlan Bin Azmi ("**Dato' Sri Azlan**") and Dato' Sri Wong Sze Chien ("**Dato' Sri Wong**") are the major shareholders of the Company by virtue of their direct and/or indirect interest in Mighty Alliance Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016. Dato' Sri Azlan and Dato' Sri Wong are also the directors and shareholders of Armani Hallson, having a direct equity interest of 30% and 70%, respectively.

Except as disclosed above, none of the Directors, major shareholders of the Company and/or persons connected to them have any interest, direct or indirect, in the Award.

This announcement is dated 27 March 2025.